



Credit Card Options for Your Practice

Offerings	Credit Card		
	Capital One Spark Card	BofA Business Advantage Card	American Express Plum Card
Payment Terms	30 day pay period, pay bill in full	30 day pay period	60 day pay period, if minimum payment made
Annual Fee	\$150	\$0	\$250
Cash Back Advantage	2%	1.5% ** Possible up to 2.62%	1.5%
Promotion	\$1,000	\$300	N/A
Cash Back	\$6,000	\$4,500	\$4,500
Total Annual Savings †	\$6,850	\$4,800	\$4,250

† Total annual savings calculated based on \$300,000 annual spend, and includes current promotions. Check if promotions are still available.

Additional Considerations

- When discussing line of credit and spending habits keep in mind:
 - Periods of elevated vaccine spend (flu, price increases)
 - Opportunities for partial payment throughout the month

Why use a credit card to purchase your vaccines?

- Utilizing a credit card can free up cash flow for your practice and provide cash back benefits.
- Automatic payment can be set up for vaccine vendors, helping you take advantage of prompt pay discounts



See table for a breakdown of savings for three different credit card options



Important Disclosure: This information was compiled on 3/29/2022. Please be advised to visit or call the financial group you are considering to confirm current offers and terms and conditions of the above credit cards.

For excellent cash back rewards at all levels of spend:

Capital One Spark 2% Cash Plus Card



Terms:

- 2% Unlimited cash back (no category requirements)
- \$150 annual fee

Stipulations:

- Must pay in full every month, not permitted to pay a minimum balance

Promotions:

- Currently, there is a promotion for up to \$1,000 cash back bonus, see terms

Contact:

- See Capital One's website [Here](#)
- Call Capital One Business Customer Service 1-800-867-0904

For great cash back rewards at high levels of spend:

Bank of America Business Advantage Unlimited Cash Rewards Card



Terms:

- 1.5% Unlimited cash back (no category requirements)
- No annual fee
- Regular, 30 day pay period

Stipulations:

- **This card is best for practices with high spend**

Promotions:

- **POTENTIAL UP TO **2.62% cash back on all purchases with Preferred Rewards for Business** (see program info [Here](#))
- Two ways to qualify: Open and retain a savings account with BofA or an investment account with Merrill Lynch
- Pre-enroll by making a deposit of \$20,000 or more into a savings or investment account. Must have a 3-month combined average daily business balance of \$20,000 or more to receive additional cash back.
- Current promotion for up to \$300 cash back, see terms

Contact:

- See Bank of America's website [Here](#)
- Call Bank of America's Business Customer Service 866-283-4075

For favorable cash back rewards and payment flexibility:

American Express Plum Card



Terms:

- 1.5% Unlimited cash back (no category requirements)
- \$250 annual fee
- 60 days to pay, **if minimum payment made (see below)**

Stipulations:

- **Must reach out to American Express for the 60 day pay period benefit**
- Must pay the minimum due by the payment due date

Promotions:

- N/A

Contact:

- See American Express website [Here](#)
- Call American Express Business Customer Service 1-800-492-3344